

# Variation Notice

This Variation Notice applies to Your Coles Mastercard Terms and Conditions and Other Important Information.

This change forms part of, and must be read in conjunction with, Your existing terms and conditions. You can find the current terms and conditions relating to Your Account at [coles.com.au/mastercard-important-information](https://coles.com.au/mastercard-important-information).

It is important that You read this notice carefully and keep a copy of it for Your records.

## **When is this change effective**

This change is effective immediately.

## **How to read this notice**

1. Section numbers as listed in this notice relate directly to the section numbers in Your Terms and Conditions.
2. If a section or sub section is not specifically mentioned in this notice it remains unchanged.
3. If a section or sub section is specifically mentioned in this notice:
  - a. a change is shown alongside the current wording as “replacement wording”;
  - b. a new section or sub section is shown as “new wording”.

# Changes to Your Coles Mastercard Terms and Conditions and Other Important Information

## Section 7 Default, suspension and closure

We refund any credit balance when Your Account is closed, and can now send this to You by cheque or by electronic funds transfer if You request this when closing Your Account:

Current wording	Replacement wording
<p><b>Consequences of closing or suspending an Account:</b></p> <p><i>If Your Account:</i></p> <ul style="list-style-type: none"> <li><i>has a credit balance and has been closed (either by Us or by You), any credit balance of less than \$5 at the date of closure will not be returned to You. If the balance of Your Account is \$5 or more in cleared funds at the date of closure, We will return the Account balance to You by sending a cheque to Your last notified mailing address with the Account balance; and</i></li> <li><i>if it has a debit balance and has been closed or suspended, You must continue to pay Us amounts due until You pay the full outstanding balance, including any further transactions that You are liable for. Interest, fees, charges and expenses will accrue until that time.</i></li> </ul> <p><i>Closure, cancellation or suspension of Your Account or any Card does not affect any obligations that arose before or after the closure, cancellation or suspension.</i></p>	<p><b>Consequences of closing or suspending an Account</b></p> <p><i>If Your Account:</i></p> <ul style="list-style-type: none"> <li><i>has a credit balance and has been closed (either by Us or by You), any credit balance at the date of closure which is less than our reasonable costs of closing Your Account (currently \$5) will not be returned to You. If the balance of Your Account is more than our reasonable costs of closing Your Account (currently \$5) in cleared funds at the date of closure, We will return the Account balance to You; and</i></li> <li><i>if it has a debit balance and has been closed or suspended, You must continue to pay Us amounts due until You pay the full outstanding balance, including any further transactions that You are liable for. Interest, fees, charges and expenses will accrue until that time.</i></li> </ul> <p><i>Closure, cancellation or suspension of Your Account or any Card does not affect any obligations that arose before or after the closure, cancellation or suspension.</i></p>

