

Variation Notice

This variation notice provides full details of the changes, as they apply to Your:

- Coles Personal Loan Unsecured Credit Terms and Conditions and Other Important Information (effective from 1 March 2024); and
- Financial Table (effective from 1 March 2024)

These changes form part of, and must be read in conjunction with, the existing terms and conditions that govern Your account, which can be found at coles.com.au/personal-loans/existing-customers/important-information (the Terms and Conditions). It is important that You read this notice carefully and keep a copy of it for Your records.

What are the changes?

We are updating the minimum monthly payment calculation in Your Financial Table to simplify how the calculation works. This will change the minimum amount You are required to pay each month from March 2024.

We are also removing a reference to credit review which is not required.

What You need to do

It's important that You read the notice carefully, and keep a copy for Your records, as it contains all of the changes.

The change to Your Minimum Monthly Payment calculation in Your Financial Table will be effective from Your statement issued in March 2024.

If You have a scheduled payment that You have set up Yourself, You will need to check that the scheduled payment amount is enough to cover the new minimum monthly payment from March 2024.

The minimum payment due can be found on the first page of Your monthly statement along with the monthly payment due date. Your monthly statement will be sent to You via Your selected communication preference and can be downloaded via the Coles Mobile Wallet App®.

What if I have any questions?

If You have any questions on these changes that have not been explained in the notice, You can contact Us at coles.com.au/personal-loans/contact-us.

How to read this notice

1. Section numbers as listed in this notice relate directly to the section numbers in Your terms and conditions.
2. If a section or sub-section is not specifically mentioned in this notice it remains unchanged.
3. If a section or sub-section is specifically mentioned in this notice:
 - a. a change is shown alongside the "Current Words" as "Replacement Words";
 - b. a deletion is shown as "deleted".

The changes

The Terms and Conditions (including Financial Table) are amended by deleting the words in the column titled "Current Words" of the following table and replacing them with the corresponding words in the column titled "Replacement Words". A deleted section is shown as "deleted".

Section 16 - General Matters

The "Credit review" section under the heading "16. General matters" is deleted as it is not required.

Changes to Your Financial Table

Minimum Payment Due (Coles Personal Loan) The calculation for Minimum Payment Due in the Financial Table will change as outlined below:	
Current Words	Replacement Words
<p>You are required to make repayments monthly on each Payment Due Date, as advised in Your statement. Your monthly Minimum Payment Due is:</p> <ol style="list-style-type: none">any Monthly Instalment, Fixed Payment Option fees on that statement, initial interest charge, or related interest on any of them that is part of a Fixed Payment Option for that month; andin the event any retail or cash balances outside of the instalment loan (resulting from Your use of the reusable credit facility), the greater of:<ol style="list-style-type: none">\$30; orthe sum (rounded up to the next dollar) of the interest charges (excluding any interest included in amounts in item 1 above as part of a Fixed Payment Option) for the Statement Period, plus 1% of Your Closing Balance (less any instalment loan balance and Monthly Instalment for that month), plus any billed late payment fees and monthly account service fees as at the end of the Statement Period, <p>Any amount over Your Credit Limit and any due but unpaid amounts from previous statements must be paid immediately. Where Your Closing Balance less any instalment loan balance and Instalment is less than \$30, this Balance must be paid in full.</p>	<p>You must pay the Minimum Payment Due by the payment due date each month as advised in Your statement. The monthly Minimum Payment Due is:</p> <ol style="list-style-type: none">the greater of:<ol style="list-style-type: none">\$25 or if the card balance is less than \$25, the card balance; or2.00% of the card balance as at the end of the Statement Period (rounded up to the nearest dollar);plus any Monthly Instalment, Fixed Payment Option fees on that statement, initial interest charge, or related interest on any of them that is part of a Fixed Payment Option for that month.