Variation Notice

This variation notice provides full details of the changes, as they apply to your Coles Personal Loans Unsecured Credit Terms and Conditions and Other Important Information.

These changes form part of, and must be read in conjunction with, your existing terms and conditions. You can find the current terms and conditions relating to your account at **https://www.coles.com.au/personal-loans/existing-customers/important-information**.

It is important that you read this notice carefully and keep a copy of it for your records.

When these changes are effective

These changes are effective on 1 June 2023.

How to read this notice

1. Section numbers as listed in this notice relate directly to the section numbers in Your terms and conditions.
2. If a section or sub-section is not specifically mentioned in this notice it remains unchanged.
3. If a section or sub-section is specifically mentioned in this notice:
   a. a change is shown alongside the current wording as "replacement";
   b. a new section or sub-section is shown as "new";
   c. a deleted section or sub-section is shown as "deleted".

Change to your Coles Personal Loans Unsecured Credit Terms and Conditions and Other Important Information effective 1 June 2023

Changes to Part A

Section 1. Getting started with Your contract

For new accounts, you must activate the account prior to use and we may withdraw our loan offer to you if you do not activate your account within 30 calendar days of the account approval date. A new sentence has been included at the end of the paragraph in the section "Getting started with Your contract":

Current	Replacement
1. Getting started with Your contract We establish an account for the credit We provide under this agreement and issue You a debit card for that account. You must activate Your Account by calling Us or using online access before it is used. When You first use Your Account or activate Your Account, You agree to be bound by the terms of Your credit contract.	**1. Getting started with Your contract** We establish an account for the credit We provide under this agreement and issue You a debit card for that account. You must activate Your Account by calling Us or using online access before it is used. When You activate Your Account, You agree to be bound by the terms of Your credit contract. If You do not activate Your Account within 30 calendar days of the Account approval date, we may withdraw Our Loan offer to enter this contract with You.

Changes to Part A

Section 17. Dictionary

Change effective 1 June 2023

The following definition has been updated to remove reference to Overlimit Fee:

Current	Replacement
Retail Purchase Balance means the outstanding balance of all Retail Purchases together with any related interest and fees, and any interest or fees which are not related to a specific balance type (e.g. an overlimit or annual fee and interest on them).	**Retail Purchase Balance** means the outstanding balance of all Retail Purchases together with any related interest and fees, and any interest or fees which are not related to a specific balance type (e.g. an annual fee and interest on it).

Coles unsecured credit products are issued by National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") and distributed by Coles Supermarkets Australia Pty Ltd ABN 45 004 189 708. NAB has acquired the business relating to these products from Citigroup Pty Ltd (ABN 88 004 325 080, AFSL and Australian Credit Licence 238098) ("Citi") and has appointed Citi to assist to administer the products. Our/us/we means NAB unless the context otherwise requires it. CFS17599_(0323)