

Coles Car Insurance Price Beat Guarantee Offer

Terms and Conditions – as at 1st August 2017

Offer Withdrawn: 1/08/2017

1. Coles Supermarkets Australia Pty Ltd (ABN 45 004 189 708) (Coles) is an Authorised Representative (AR 1007877) of the insurer, Insurance Australia Limited (ABN 11 000 016 722) (AFSL 227681) (IAL). Coles receives commission if you buy a policy from IAL.
2. Any advice provided by Coles or IAL is general only and doesn't consider your needs. Before acting on it, consider if it and the product is right for you by reading the Product Disclosure Statement and Financial Services Guide available at www.coles.com.au/insurance-information.
3. Subject to these terms and conditions, the "Offer" means the offer from IAL to beat the current premium for customers aged 25 years and over who switch a comparable car insurance policy from their existing insurer to a Coles Comprehensive, Comprehensive Plus, Third Party Fire & Theft or Third Party Damage Car Insurance policy.
4. Subject to these terms and conditions, in order to be eligible for the Offer, the insured must hold a comparable car insurance policy with another insurer which has equivalent or substantially similar benefits to the Coles Car Insurance applied for, and switch that car insurance policy to Coles Car Insurance during the period that the Offer is open. The Offer does not apply in relation to switching from existing insurance policies which are:
 - a) Interim insurance policies (ie. cover notes); or
 - b) Issued fewer than 21 days before you contact Coles or IAL to take advantage of the Offer (other than where the existing policy is a renewal of a policy with that Insurer).
5. Comparable policies cover a comparable list of insured events, however those policies may not be identical to a Coles Car Insurance policy, and benefits available under policies may differ. The Offer only applies where IAL determines that your policy of insurance with your existing Insurer is substantially similar, equivalent or of the same level of cover i.e. 'like for like' to the Coles Car Insurance policy applied for. In the case where the excess level in your current car insurance policy is different from the excess levels offered by IAL, the Offer will be applied to a policy quoted on:
 - a) The nearest available excess level lower than the excess in your current policy; or
 - b) Where IAL does not offer an excess level lower than the excess in your current policy, the lowest excess offered by IAL for Coles Car Insurance policies.We may ask you for evidence of your current policy to assist in determining whether policies are comparable.
6. To be eligible for the Offer the Coles Car Insurance policy must be purchased no earlier than 5 October 2016, and no later than 1 August 2017.

7. The Offer may be withdrawn by IAL at any time without notice.
8. The Offer applies only to policies where the insured is 25 years of age or older as at the date of purchase of the Coles Car Insurance policy.
9. The price beat guarantee in the Offer applies during the first year of cover only.
10. The savings apply over the course of the first year of cover.
11. If you pay your premium by instalments, the saving is apportioned over the course of the first year of cover and applies to the annualised sum of monthly payments.
12. If you cancel your Coles Car Insurance policy before it expires, you will not obtain the full saving of the Offer.
13. The Offer is based on the cover provided by your Coles Car Insurance policy as at the date of purchase of that policy. If you change the details of cover for your Coles Car Insurance policy following purchase of the Coles Car Insurance policy, then the price beat guarantee may no longer apply.
14. The Offer cannot be combined with any other offer from Coles or IAL.
15. The Offer is based on the initial proposed renewal premium amount (including applicable discounts and bonuses) offered by the insurer with whom you are currently insured where such an amount has been quoted or otherwise made available, and the renewal notice is not more than 90 days old and is still open for acceptance. However, if IAL is satisfied that such an amount has not been made available by the insurer, the Offer is (subject to clause 4) instead based on the annual premium paid or payable for the existing policy being switched from to Coles Car Insurance.
16. The price beat guarantee in the Offer will not apply to any proposed or revised renewal premium amount in relation to a policy for which a quote for Coles Car Insurance, that includes the price beat guarantee, has previously been provided. For the sake of clarity, if you take a Coles Car Insurance quote, based on the price beat guarantee, to your insurer and your insurer revises its previous renewal premium, the price beat guarantee does not apply to the revised renewal premium.
17. The price beat guarantee in the Offer will not apply where IAL determines that there is insufficient evidence of the proposed renewal premium amount or, where applicable, the existing premium paid or payable. Without limiting this, IAL may require you to provide your renewal notice with your current insurer and/or your current insurance policy as evidence of the amount of premium paid or payable. If IAL requests that you provide proof of insurance, then you must do so before the end of 7 days after the request.
18. The Offer, and any offer of Coles Car Insurance to you, is subject to IAL deeming the risk is acceptable in accordance with its underwriting criteria.